

Millage Increase vs Insurance Rate Savings

Property Value	After Homstead Exemption	Current 19.74 Millage	Proposed 38 mills	Increase to 38	Annual Insurance Rate	Cost Savings with Class Rating Change	Insurance Rate after Deduction for Improved Rating
\$100,000	\$25,000	\$49	\$95	\$46	\$500	\$86	\$415
\$125,000	\$50,000	\$99	\$190	\$91	\$1,000	\$171	\$829
\$150,000	\$75,000	\$148	\$285	\$137	\$1,500	\$257	\$1,244
\$175,000	\$100,000	\$197	\$380	\$183	\$2,000	\$342	\$1,658
\$200,000	\$125,000	\$247	\$475	\$228	\$2,500	\$428	\$2,073
\$225,000	\$150,000	\$296	\$570	\$274	\$3,000	\$513	\$2,487
\$250,000	\$175,000	\$345	\$665	\$320	\$3,500	\$599	\$2,902
\$275,000	\$200,000	\$395	\$760	\$365	\$4,000	\$684	\$3,316
\$300,000	\$225,000	\$444	\$855	\$411	\$4,500	\$770	\$3,731
\$325,000	\$250,000	\$494	\$950	\$457	\$5,000	\$855	\$4,145
\$350,000	\$275,000	\$543	\$1,045	\$502	\$5,500	\$941	\$4,560
\$375,000	\$300,000	\$592	\$1,140	\$548	\$6,000	\$1,026	\$4,974
\$400,000	\$325,000	\$642	\$1,235	\$593	\$6,500	\$1,112	5388.5
\$425,000	\$350,000	\$691	\$1,330	\$639			
\$450,000	\$375,000	\$740	\$1,425	\$685			
\$475,000	\$400,000	\$790	\$1,520	\$730			
\$500,000	\$425,000	\$839	\$1,615	\$776			
\$550,000	\$475,000	\$938	\$1,805	\$867			
\$600,000	\$525,000	\$1,036	\$1,995	\$959			